

2019

CERTIFICATE

To the Clerk of McPherson County, State of Kansas

We, the undersigned, officers of

City of Canton, Kansas

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2019; and
(3) the Amount(s) of 2018 Ad Valorem Tax are within statutory limitations.

		2019 Adopted Budget		
		Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	County Clerk's Use Only
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Fund	K.S.A.			
• General	12-101a	7	730,122	143,486
• Debt Service	10-113	8	99,449	60,487
Special Highway		9	102,520	
Special Equipment		9	86,781	
Special Park & Recreation		10	13,082	
Sewer		10	238,914	
Water		11	251,534	
Trash		11	71,052	
Capital Improvement		12	51,415	
Totals		xxxxx	1,644,869	203,973
				County Clerk's Use Only
Budget Summary		13		
Neighborhood Revitalization Rebate				
				Nov 1, 2018 Total Assessed Valuation

Tax Lid Limit (from Computation Tab)
Does the City Need to Hold an Election?

203,973
NO

Assisted by:

D. Scot Loyd, CPA, CGFM, CFE, CGMA

Michelle Huddle, CPA

Address:

Swindoll, Janzen, Hawk & Loyd, LLC

123 S. Main

McPherson, KS 67460

Email:

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Attest: 9-5-2018

Hollie D. Meloy
County Clerk

Carl H. Naffis
Mark Bauer

Kendall
Shirley

Governing Body

No assurance is provided.

City of Canton, Kansas

2019

Computation to Determine Limit for 2019

	Amount of Levy
1. Total tax levy amount in 2018 budget	+ \$ 199,573
2. Library levy in 2018 budget	- \$ 0
Other tax entity levy in 2018 budget	- \$ 0
3. Net tax levy	\$ 199,573

2019 Budget Percentage Adjustments

4. New improvements for 2018 :	+ 3,425	
5. Increase in personal property for 2018 :		
5a. Personal property 2018	+ 44,275	
5b. Personal property 2017	- 49,303	
5c. Increase in personal property (5a minus 5b)	+ 0	
	(Use Only if > 0)	
6. Valuation of annexed territory for 2018 :		
6a. Real estate	+ 0	
6b. State assessed	+ 0	
6c. New improvements	+ 0	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ 0	
7. Valuation of property that has changed in use during 2018 :	+ 19,375	
8. Expiration of property tax abatements	+ 0	
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+ 0	
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)	22,800	
11. Total estimated valuation July 1, 2018	4,090,042	
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))	0.0056	
13. Percentage adjustment increase (12 times 3)	+ \$ 1,119	
14. Consumer Price Index for all urban consumers for calendar year 2017 (5 year average)	1.40%	
15. Consumer Price Index adjustment (Line 3 times Line 14)	\$ 2,794	
16. Total Percentage Adjustments	\$ 3,913	

No assurance is provided.

2019 Revenue Adjustments

17. Property tax revenues for debt service in 2019 budget:		+	60,487	
Property tax revenues for debt service in 2018 budget:		-	60,000	
Increase property tax revenues spent on debt service			<u>487</u>	
18. Property tax revenues spent for public building commission and lease payments in the 2019 budget:		+		
(Obligations must have been incurred prior to July 1, 2016)				
(Do not include amounts already reported in debt service levy)				
Property tax revenues spent for public building commission and lease payments in the 2018 budget:		-		
Increase property tax revenues spent on public building commission and lease payments			<u>0</u>	
19. Property tax revenues spent on special assessments in the 2019 budget:		+		
(Do not include amounts already reported in debt service levy)				
20. Property tax revenues spent on court judgments or settlements and associated legal costs in the 2019 bud:		+		
21. Property tax revenues spent on Federal or State mandates (effective after June 30, 2015)				
and loss of funding from Federal sources after January 1, 2017 in the 2019 budget:		+		
22. Property tax revenues spent on expenses realted to disaster or Federal Emergency in the 2019 budget:		+		
23. Law enforcement expenses - 2019 budget:		+		
Law enforcement expenses - 2018 budget:		-		
CPI adjustment	1.40%		<u>1,610</u>	
Increased law enforcement expenses in 2019 budget:				+
(Do not include building construction or remodeling costs)				<u>0</u>
24. Fire protection expenses - 2019 budget:		+		
Fire protection expenses - 2018 budget:		-		
CPI adjustment	1.40%		<u>57</u>	
Increased fire protection expense in 2019 budget:				+
(Do not include building construction or remodeling costs)				<u>0</u>
25. Emergency medical expenses - 2019 budget:		+		
Emergency medical expenses - 2018 budget:		-		
CPI adjustment	1.40%		<u>0</u>	
Increased emergency medical expenses in 2019 budget:				+
(Do not include building construction or remodeling costs)				<u>0</u>
26. Total Revenue Adjustments				<u><u>487</u></u>

No assurance is provided.

Levies on Behalf of Another Political or Governmental Subdivision

27. Library levy - 2019 budget:	+	
Other tax entity levy - 2019 budget:	+	
Other tax entity levy - 2019 budget:	+	
28. Total Levies on Behalf of Another Political or Governmental Subdivision	+	<u>0</u>
29. Total Computed Tax Levy		<u>203,973</u>

Other Tests - Property Tax Decline

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2015 Tax Levy (Less Levy for other Governmental Units)		None
2016 Tax Levy (Less Levy for other Governmental Units)		None
2017 Tax Levy (Less Levy for other Governmental Units)		None
2018 Tax Levy (Less Levy for other Governmental Units)		None

Average Tax Levy (last three years)	0
CPI Adjustment of 0.014	0
Average Tax Levy Adjusted by CPI	0

2019 Total Tax Levy (Less Levy for Other Governmental Units)

Exemption from Election Requirement **No**

"

Other Tests - Lost Valuation Test

Assessed Valuation Loss

2019 Tax Levy (Less Levy for other Governmental Units)	
2018 Tax Levy (Less Levy for other Governmental Units)	
Change in Levy	0

CPI Adjustment	2,794
2019 Mill Rate (Less Mills for other Governmental Units)	
Loss of Assessed Valuation Multiplied by 2019 Mill Rate	<u>0</u>
Total Adjustment for Loss of Assessed Valuation	<u>2,794</u>

Exemption from Election Requirement **No**

No assurance is provided.

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2018	Ad Valorem Levy Tax Year 2017	Allocation for Year 2019				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	139,573	18,603	408	126	63	122
Debt Service	60,000	7,997	176	54	27	53
TOTAL	199,573	26,600	584	180	90	175

County Treas Motor Vehicle Estimate	26,600			
County Treas Recreational Vehicle Estimate		584		
County Treas 16/20M Vehicle Estimate			180	
County Treas Commercial Vehicle Tax Estimate				90
County Treas Watercraft Tax Estimate				175

Motor Vehicle Factor	<u>0.13328</u>		
Recreational Vehicle Factor	<u>0.00293</u>		
16/20M Vehicle Factor	<u>0.00090</u>		
Commercial Vehicle Factor	<u>0.00045</u>		
Watercraft Factor			0.00088

No assurance is provided.

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2017	Current Amount for 2018	Proposed Amount for 2019	Transfers Authorized by Statute
General	Special Equipment	0	10,000	10,000	KSA 12-1, 117
Sewer	Special Equipment	0	5,000	5,000	KSA 12-1, 117
Water	Special Equipment	0	5,000	5,000	KSA 12-1, 117
General	Capital Improvement	0	20,000	20,000	KSA 12-1, 118
Water	General	0	32,500	0	KSA 12-825d
Trash	Capital Improvement	0	0	5,000	KSA 12-1, 118
	Totals	0	72,500	45,000	
	Adjustments*				
	Adjusted Totals	0	72,500	45,000	

*Note: Adjustments are required only if the transfer is being made in 2018 and/or 2019 from a non-budgeted fund

No assurance is provided.

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount		Date Due		Amount Due 2018		Amount Due 2019	
					Outstanding Jan 1, 2018	Amount Issued	Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:												
G.O. Bond Series 2013	5/23/2013	10/1/2033	1-3.25	520,000			4/1, 10/1	10/1	11,300	20,000	11,100	25,000
G.O. Bond Series 2014	5/29/2014	12/1/2024	1.9-2.9	218,000			6/1, 12/1	12/1	3,893	20,000	3,393	20,000
G.O. Bond Series 2017	9/1/2017	8/1/1932	2.25-4	220,000			2/1, 8/1	8/1	6,279	10,000	6,450	10,000
Total G.O. Bonds					820,000				21,472	50,000	20,943	55,000
Revenue Bonds:												
None												
Total Revenue Bonds					0				0	0	0	0
Other:												
KS Water Pollution Ctrl	7/27/2004	3/1/2026	2.73	288,228	141,459	6/1, 12/1	3/1, 9/1	4,106	14,856	3,660	15,302	
Total Other					141,459			4,106	14,856	3,660	15,302	
Total Indebtedness					961,459			25,578	64,856	24,603	70,302	

No assurance is provided.

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1 2018	Payments Due 2018	Payments Due 2019
First Street Water Line Lease	1/28/2016	60	3.85	115,000	75,407	25,331	25,332
Totals					75,407	25,331	25,332

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

No assurance is provided.

General

No assurance is provided.

City of Canton, Kansas

FUND PAGE - GENERAL

Adopted Budget

General

[illegible]

No assurance is provided.

City of Canton, Kansas

2019

Adopted Budget General Fund - Detail Expenditures	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Expenditures:			
General Administrative			
Personal Services	98,702	100,000	109,000
Contractual	60,358	70,000	93,000
Commodities	16,679	17,000	13,000
Capital Outlay	8,900	10,000	0
Community Center	3,289	3,800	3,800
Tfr to Special Equipment	0	10,000	10,000
Tfr to Capital Improvement Fund	0	20,000	20,000
Total	187,928	230,800	248,800
Police Department			
Personal Services	61,528	62,000	62,000
Contractual	4,974	5,000	10,000
Commodities	7,714	9,000	9,000
Capital Outlay	651	500	34,000
Radio's	0	8,000	0
Total	74,867	84,500	115,000
Street Repair & Maint.			
Contractual	9,336	10,000	10,000
Commodities	8,943	20,000	20,000
Total	18,279	30,000	30,000
Street Lights			
Commodities	18,636	10,000	10,000
Total	18,636	10,000	10,000
Parks and Recreation			
Contractual	2,953	0	0
Bathrooms	0	0	10,000
Total	2,953	0	10,000
McMurray Ball Park			
Personal Services	2,694	2,400	2,400
Contractual	4,512	2,000	2,000
Total	7,206	4,400	4,400
Fire Department			
Contractual	3,930	4,057	4,090
Total	3,930	4,057	4,090
Hess Pool			
Personal Services	14,148	20,000	20,000
Commodities	7,436	8,000	10,000
Capital Outlay	0	35,000	5,000
Total	21,584	63,000	35,000
Page Total	335,383	426,757	457,290

(Note: Should agree with general sub-totals.)

No assurance is provided.

City of Canton, Kansas

2019

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Debt Service	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	0	14,910	30,655
Receipts:			
Ad Valorem Tax	70,803	60,000	XXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax		10,485	7,997
Recreational Vehicle Tax		175	176
16/20M Vehicle Tax		56	54
Commercial Vehicle Tax		148	27
Watercraft Tax		74	53
		0	0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	70,803	70,938	8,307
Resources Available:	70,803	85,848	38,962
Expenditures:			
2013 GO Bond Principal-Streets	20,000	20,000	25,000
2013 GO Bond Interest-Streets	11,500	11,300	11,100
2014 GO Bond Principal-Streets	20,000	20,000	20,000
2014 GO Bond Interest-Streets	4,393	3,893	3,393
Cash Basis Reserve (2019 column)			39,956
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	55,893	55,193	99,449
Unencumbered Cash Balance Dec 31	14,910	30,655	XXXXXXXXXXXXXXXX
2017/2018/2019 Budget Authority Amount	75,893	90,938	99,449
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			99,449
Tax Required			60,487
Delinquent Comp Rate: 0.0%			0
Amount of 2018 Ad Valorem Tax			60,487

Adopted Budget	Prior Year	Current Year	Proposed Budget
	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXX
2017/2018/2019 Budget Authority Amount	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 0.0%			0
Amount of 2018 Ad Valorem Tax			0

No assurance is provided.

City of Canton, Kansas

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	63,154	78,550	83,000
Receipts:			
State of Kansas Gas Tax	19,379	19,450	19,520
County Transfers Gas	0	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	19,379	19,450	19,520
Resources Available:	82,533	98,000	102,520
Expenditures:			
Street Repair & Maint.	3,983	15,000	15,000
Cash Forward (2019 column)			87,520
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	3,983	15,000	102,520
Unencumbered Cash Balance Dec 31	78,550	83,000	0
2017/2018/2019 Budget Authority Amount	89,140	98,144	102,520

Adopted Budget

Special Equipment	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	42,115	45,781	63,781
Receipts:			
Tfr From Water Fund	0	5,000	5,000
Tfr from Sewer Fund	0	5,000	5,000
Tfr from General Fund	0	10,000	10,000
Tfr from Fund			
Nex Tech	3,666	3,000	3,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	3,666	23,000	23,000
Resources Available:	45,781	68,781	86,781
Expenditures:			
Capital Outlay	0	0	50,000
Maintenance Tools	0	5,000	5,000
2016 Ford F250	0	0	30,000
Cash Forward (2019 column)			1,781
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	5,000	86,781
Unencumbered Cash Balance Dec 31	45,781	63,781	0
2017/2018/2019 Budget Authority Amount	81,916	78,115	86,781

No assurance is provided.

City of Canton, Kansas

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Special Park & Recreation	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	12,106	13,002	10,498
Receipts:			
Local Alcoholic Liquor	2,345	2,496	2,584
Interest on Idle Funds			
Miscellaneous	0		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	2,345	2,496	2,584
Resources Available:	14,451	15,498	13,082
Expenditures:			
Commodities	1,449	0	0
Park Improvements/Playground	0	5,000	5,000
Cash Forward (2019 column)			8,082
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	1,449	5,000	13,082
Unencumbered Cash Balance Dec 31	13,002	10,498	0
2017/2018/2019 Budget Authority Amount	10,048	15,510	13,082

Adopted Budget

Sewer	Prior Year	Current Year	Proposed Budget
	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	135,910	143,896	138,314
Receipts:			
Sewer Collections	97,492	100,000	100,000
Interest on Idle Funds	138	200	200
Miscellaneous	0	400	400
Does miscellaneous exceed 10% Total Rec			
Total Receipts	97,630	100,600	100,600
Resources Available:	233,540	244,496	238,914
Expenditures:			
Personal Services	48,633	50,000	50,000
Contractual	20,318	27,000	27,000
Commodities	1,731	5,000	5,000
Capital Outlay	0	0	10,000
Tfr to Special Equipment	0	5,000	5,000
Revolving Loan Principal	14,423	14,856	15,302
Revolving Loan Interest	4,539	4,106	3,660
Cash Forward (2019 column)			122,732
Miscellaneous	0	220	220
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	89,644	106,182	238,914
Unencumbered Cash Balance Dec 31	143,896	138,314	0
2017/2018/2019 Budget Authority Amount	212,453	229,928	238,914

No assurance is provided.

City of Canton, Kansas

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	158,050	349,744	106,784
Receipts:			
User Fees	118,671	142,000	142,000
Meter Hookup/Connection	0	1,700	1,700
Sales Tax	0	900	900
Reimbursements	4,000	0	0
GO Bond Proceeds	217,800	0	0
Interest on Idle Funds	132	0	0
Miscellaneous	2,922	150	150
Does miscellaneous exceed 10% Total Rec			
Total Receipts	343,525	144,750	144,750
Resources Available:	501,575	494,494	251,534
Expenditures:			
Personal Services	48,633	52,000	52,000
Contractual	50,936	213,000	33,000
Commodities	29,040	35,000	35,000
Capital Outlay	0	0	5,000
Bobcat Excavator Lease	0	7,000	8,000
First Street Water Line Lease Purchase Payment	23,222	25,331	25,332
Tfr to Special Equipment Fund	0	5,000	5,000
Tfr to General Fund	0	32,500	0
2017 General Obligation Bond Principal	0	10,000	10,000
2017 General Obligation Bond Interest	0	6,279	6,450
Cash Forward (2019 column)			70,152
Miscellaneous	0	1,600	1,600
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	151,831	387,710	251,534
Unencumbered Cash Balance Dec 31	349,744	106,784	0
2017/2018/2019 Budget Authority Amount:	331,533	293,728	251,534

See Tab C

Adopted Budget

Trash	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	0	7,252	15,052
Receipts:			
Trash Collection	53,890	56,000	56,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	53,890	56,000	56,000
Resources Available:	53,890	63,252	71,052
Expenditures:			
Trash Hauling	46,638	48,200	48,200
Tfr to Capital Improvement Fund	0	0	5,000
Cash Forward (2019 column)			17,852
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	46,638	48,200	71,052
Unencumbered Cash Balance Dec 31	7,252	15,052	0
2017/2018/2019 Budget Authority Amount:	56,000	66,000	71,052

No assurance is provided.

City of Canton, Kansas

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Capital Improvement	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	6,415	6,415	26,415
Receipts:			
Trf from General Fund	0	20,000	20,000
Trf from Trash Fund	0	0	5,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	20,000	25,000
Resources Available:	6,415	26,415	51,415
Expenditures:			
Capital Outlay	0	0	11,415
Water Tower	0	0	40,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	51,415
Unencumbered Cash Balance Dec 31	6,415	26,415	0
2017/2018/2019 Budget Authority Amount	0	76,415	51,415

Adopted Budget

0	Prior Year	Current Year	Proposed Budget
	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2017/2018/2019 Budget Authority Amount	0	0	0

No assurance is provided.

NOTICE OF BUDGET HEARING

The governing body of
City of Canton, Kansas

will meet on August 15, 2018 at 6:30 PM at City Hall, Canton, KS for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Clerk's Office, Canton, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2019 Expenditures and Amount of 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2017		Current Year Estimate for 2018		Proposed Budget for 2019		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	Estimate Tax Rate *
General	335,383	29.885	426,757	34.403	730,122	143,486	35.082
Debt Service	55,893	19.311	55,193	14.789	99,449	60,487	14.789
Special Highway	3,983		15,000		102,520		
Special Equipment			5,000		86,781		
Special Park & Recreation	1,449		5,000		13,082		
Sewer	89,644		106,182		238,914		
Water	151,831		387,710		251,534		
Trash	46,638		48,200		71,052		
Capital Improvement					51,415		
Totals	684,821	49.196	1,049,042	49.192	1,644,869	203,973	49.871
Less: Transfers	0		72,500		45,000		
Net Expenditure	684,821		976,542		1,599,869		
Total Tax Levied	193,340		199,573		xxxxxxxxxxxxxxxxxx		
Assessed							
Valuation	3,930,046		4,056,980		4,090,042		
Outstanding Indebtedness.							
January 1,	2016		2017		2018		
G.O. Bonds	680,000		640,000		820,000		
Revenue Bonds	0		0		0		
Other	169,885		155,882		141,459		
Lease Purchase Principal	0		95,577		75,407		
Total	849,885		891,459		1,036,866		

*Tax rates are expressed in mills

Linda Klatt

City Official Title: City Clerk

No assurance is provided.

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 9, 2018, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the City resides in, to calculate the tax levy needed to support the City's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the City's control that would effect the above assumptions.

To the Clerk of McPherson County, State of Kansas

We, the undersigned, officers of

City of Canton, Kansas

- certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2019; and (3) the Amount(s) of 2018 Ad Valorem Tax are within statutory limitations.

Tax Lid Limit (from Computation Tab)
Does the City Need to Hold an Election?

203,973
NO

Assisted by:

D. Scot Loyd, CPA, CGFM, CFE, CGMA

Michelle Huddle, CPA

Address:

Swindoll, Janzen, Hawk & Loyd, LLC

123 S. Main

McPherson, KS 67460

Email:

scotloyd@sjhl.com mhuddle@sjhl.com

Attest: _____ 2018

County Clerk

Governing Body

No assurance is provided.

City of Canton, Kansas

2019

Computation to Determine Limit for 2019

	Amount of Levy
1. Total tax levy amount in 2018 budget	+ \$ 199,573
2. Library levy in 2018 budget	- \$ 0
Other tax entity levy in 2018 budget	- \$ 0
3. Net tax levy	\$ 199,573

2019 Budget Percentage Adjustments

4. New improvements for 2018 :	+ 3,425
5. Increase in personal property for 2018 :	
5a. Personal property 2018	+ 44,275
5b. Personal property 2017	- 49,303
5c. Increase in personal property (5a minus 5b)	+ 0
	(Use Only if > 0)
6. Valuation of annexed territory for 2018 :	
6a. Real estate	+ 0
6b. State assessed	+ 0
6c. New improvements	+ 0
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ 0
7. Valuation of property that has changed in use during 2018 :	+ 19,375
8. Expiration of property tax abatements	+ 0
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+ 0
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)	22,800
11. Total estimated valuation July 1, 2018	4,090,042
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))	0.0056
13. Percentage adjustment increase (12 times 3)	+ \$ 1,119
14. Consumer Price Index for all urban consumers for calendar year 2017 (5 year average)	1.40%
15. Consumer Price Index adjustment (Line 3 times Line 14)	\$ 2,794
16. Total Percentage Adjustments	\$ 3,913

No assurance is provided.

2019 Revenue Adjustments

17. Property tax revenues for debt service in 2019 budget:		+	60,487	
Property tax revenues for debt service in 2018 budget:		-	60,000	
Increase property tax revenues spent on debt service			<u>487</u>	
18. Property tax revenues spent for public building commission and lease payments in the 2019 budget:		+		
(Obligations must have been incurred prior to July 1, 2016)				
(Do not include amounts already reported in debt service levy)				
Property tax revenues spent for public building commission and lease payments in the 2018 budget:		-		
Increase property tax revenues spent on public building commission and lease payments			<u>0</u>	
19. Property tax revenues spent on special assessments in the 2019 budget:		+		
(Do not include amounts already reported in debt service levy)				
20. Property tax revenues spent on court judgments or settlements and associated legal costs in the 2019 bud		+		
21. Property tax revenues spent on Federal or State mandates (effective after June 30, 2015)				
and loss of funding from Federal sources after January 1, 2017 in the 2019 budget:		+		
22. Property tax revenues spent on expenses realted to disaster or Federal Emergency in the 2019 budget:		+		
23. Law enforcement expenses - 2019 budget:		+		
Law enforcement expenses - 2018 budget:		-		
CPI adjustment	1.40%		<u>1,610</u>	
Increased law enforcement expenses in 2019 budget:				+
(Do not include building construction or remodeling costs)				<u>0</u>
24. Fire protection expenses - 2019 budget:		+		
Fire protection expenses - 2018 budget:		-		
CPI adjustment	1.40%		<u>57</u>	
Increased fire protection expense in 2019 budget:				+
(Do not include building construction or remodeling costs)				<u>0</u>
25. Emergency medical expenses - 2019 budget:		+		
Emergency medical expenses - 2018 budget:		-		
CPI adjustment	1.40%		<u>0</u>	
Increased emergency medical expenses in 2019 budget:				+
(Do not include building construction or remodeling costs)				<u>0</u>
26. Total Revenue Adjustments				<u><u>487</u></u>

No assurance is provided.

Levies on Behalf of Another Political or Governmental Subdivision

27. Library levy - 2019 budget:	+	
Other tax entity levy - 2019 budget:	+	
Other tax entity levy - 2019 budget:	+	
28. Total Levies on Behalf of Another Political or Governmental Subdivision	+	<u>0</u>
29. Total Computed Tax Levy		<u>203,973</u>

Other Tests - Property Tax Decline

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2015 Tax Levy (Less Levy for other Governmental Units)		None
2016 Tax Levy (Less Levy for other Governmental Units)		None
2017 Tax Levy (Less Levy for other Governmental Units)		None
2018 Tax Levy (Less Levy for other Governmental Units)		None

Average Tax Levy (last three years)	0
CPI Adjustment of 0.014	0
Average Tax Levy Adjusted by CPI	0

2019 Total Tax Levy (Less Levy for Other Governmental Units)

Exemption from Election Requirement **No**

"

Other Tests - Lost Valuation Test

Assessed Valuation Loss

2019 Tax Levy (Less Levy for other Governmental Units)	
2018 Tax Levy (Less Levy for other Governmental Units)	
Change in Levy	0

CPI Adjustment	2,794
2019 Mill Rate (Less Mills for other Governmental Units)	
Loss of Assessed Valuation Multiplied by 2019 Mill Rate	<u>0</u>
Total Adjustment for Loss of Assessed Valuation	<u>2,794</u>

Exemption from Election Requirement **No**

No assurance is provided.

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2018	Ad Valorem Levy Tax Year 2017	Allocation for Year 2019				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	139,573	18,603	408	126	63	122
Debt Service	60,000	7,997	176	54	27	53
TOTAL	199,573	26,600	584	180	90	175

County Treas Motor Vehicle Estimate	26,600			
County Treas Recreational Vehicle Estimate		584		
County Treas 16/20M Vehicle Estimate			180	
County Treas Commercial Vehicle Tax Estimate				90
County Treas Watercraft Tax Estimate				

175

Motor Vehicle Factor	<u>0.13328</u>			
Recreational Vehicle Factor	<u>0.00293</u>			
16/20M Vehicle Factor	<u>0.00090</u>			
Commercial Vehicle Factor	<u>0.00045</u>			
Watercraft Factor				0.00088

No assurance is provided.

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1 2018	Payments Due 2018	Payments Due 2019
First Street Water Line Lease	1/28/2016	60	3.85	115,000	75,407	25,331	25,332
Totals					75,407	25,331	25,332

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

No assurance is provided.

General

No assurance is provided.

City of Canton, Kansas

FUND PAGE - GENERAL

[illegible]

No assurance is provided.

City of Canton, Kansas

2019

Adopted Budget General Fund - Detail Expenditures	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Expenditures:			
General Administrative			
Personal Services	98,702	100,000	109,000
Contractual	60,358	70,000	93,000
Commodities	16,679	17,000	13,000
Capital Outlay	8,900	10,000	0
Community Center	3,289	3,800	3,800
Tfr to Special Equipment	0	10,000	10,000
Tfr to Capital Improvement Fund	0	20,000	20,000
Total	187,928	230,800	248,800
Police Department			
Personal Services	61,528	62,000	62,000
Contractual	4,974	5,000	10,000
Commodities	7,714	9,000	9,000
Capital Outlay	651	500	34,000
Radio's	0	8,000	0
Total	74,867	84,500	115,000
Street Repair & Maint.			
Contractual	9,336	10,000	10,000
Commodities	8,943	20,000	20,000
Total	18,279	30,000	30,000
Street Lights			
Commodities	18,636	10,000	10,000
Total	18,636	10,000	10,000
Parks and Recreation			
Contractual	2,953	0	0
Bathrooms	0	0	10,000
Total	2,953	0	10,000
McMurray Ball Park			
Personal Services	2,694	2,400	2,400
Contractual	4,512	2,000	2,000
Total	7,206	4,400	4,400
Fire Department			
Contractual	3,930	4,057	4,090
Total	3,930	4,057	4,090
Hess Pool			
Personal Services	14,148	20,000	20,000
Commodities	7,436	8,000	10,000
Capital Outlay	0	35,000	5,000
Total	21,584	63,000	35,000
Page Total	335,383	426,757	457,290

(Note: Should agree with general sub-totals.)

No assurance is provided.

City of Canton, Kansas

2019

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Debt Service	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	0	14,910	30,655
Receipts:			
Ad Valorem Tax	70,803	60,000	XXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax		10,485	7,997
Recreational Vehicle Tax		175	176
16/20M Vehicle Tax		56	54
Commercial Vehicle Tax		148	27
Watercraft Tax		74	53
		0	0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	70,803	70,938	8,307
Resources Available:	70,803	85,848	38,962
Expenditures:			
2013 GO Bond Principal-Streets	20,000	20,000	25,000
2013 GO Bond Interest-Streets	11,500	11,300	11,100
2014 GO Bond Principal-Streets	20,000	20,000	20,000
2014 GO Bond Interest-Streets	4,393	3,893	3,393
Cash Basis Reserve (2019 column)			39,956
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	55,893	55,193	99,449
Unencumbered Cash Balance Dec 31	14,910	30,655	XXXXXXXXXXXXXXXX
2017/2018/2019 Budget Authority Amount	75,893	90,938	99,449
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	99,449
		Tax Required	60,487
		Delinquent Comp Rate: 0.0%	0
		Amount of 2018 Ad Valorem Tax	60,487

Adopted Budget	Prior Year	Current Year	Proposed Budget
	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXX
2017/2018/2019 Budget Authority Amount	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
		Delinquent Comp Rate: 0.0%	0
		Amount of 2018 Ad Valorem Tax	0

No assurance is provided.

City of Canton, Kansas

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	63,154	78,550	83,000
Receipts:			
State of Kansas Gas Tax	19,379	19,450	19,520
County Transfers Gas	0	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	19,379	19,450	19,520
Resources Available:	82,533	98,000	102,520
Expenditures:			
Street Repair & Maint.	3,983	15,000	15,000
Cash Forward (2019 column)			87,520
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	3,983	15,000	102,520
Unencumbered Cash Balance Dec 31	78,550	83,000	0
2017/2018/2019 Budget Authority Amour	89,140	98,144	102,520

Adopted Budget

Special Equipment	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	42,115	45,781	63,781
Receipts:			
Tfr From Water Fund	0	5,000	5,000
Tfr from Sewer Fund	0	5,000	5,000
Tfr from General Fund	0	10,000	10,000
Tfr from Fund			
Nex Tech	3,666	3,000	3,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	3,666	23,000	23,000
Resources Available:	45,781	68,781	86,781
Expenditures:			
Capital Outlay	0	0	50,000
Maintenance Tools	0	5,000	5,000
2016 Ford F250	0	0	30,000
Cash Forward (2019 column)			1,781
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	5,000	86,781
Unencumbered Cash Balance Dec 31	45,781	63,781	0
2017/2018/2019 Budget Authority Amour	81,916	78,115	86,781

No assurance is provided.

City of Canton, Kansas

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Park & Recreation	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	12,106	13,002	10,498
Receipts:			
Local Alcoholic Liquor	2,345	2,496	2,584
Interest on Idle Funds			
Miscellaneous	0		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	2,345	2,496	2,584
Resources Available:	14,451	15,498	13,082
Expenditures:			
Commodities	1,449	0	0
Park Improvements/Playground	0	5,000	5,000
Cash Forward (2019 column)			8,082
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	1,449	5,000	13,082
Unencumbered Cash Balance Dec 31	13,002	10,498	0
2017/2018/2019 Budget Authority Amount	10,048	15,510	13,082

Adopted Budget

Sewer	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	135,910	143,896	138,314
Receipts:			
Sewer Collections	97,492	100,000	100,000
Interest on Idle Funds	138	200	200
Miscellaneous	0	400	400
Does miscellaneous exceed 10% Total Rec			
Total Receipts	97,630	100,600	100,600
Resources Available:	233,540	244,496	238,914
Expenditures:			
Personal Services	48,633	50,000	50,000
Contractual	20,318	27,000	27,000
Commodities	1,731	5,000	5,000
Capital Outlay	0	0	10,000
Tfr to Special Equipment	0	5,000	5,000
Revolving Loan Principal	14,423	14,856	15,302
Revolving Loan Interest	4,539	4,106	3,660
Cash Forward (2019 column)			122,732
Miscellaneous	0	220	220
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	89,644	106,182	238,914
Unencumbered Cash Balance Dec 31	143,896	138,314	0
2017/2018/2019 Budget Authority Amount	212,453	229,928	238,914

No assurance is provided.

City of Canton, Kansas

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	158,050	349,744	106,784
Receipts:			
User Fees	118,671	142,000	142,000
Meter Hookup/Connection	0	1,700	1,700
Sales Tax	0	900	900
Reimbursements	4,000	0	0
GO Bond Proceeds	217,800	0	0
Interest on Idle Funds	132	0	0
Miscellaneous	2,922	150	150
Does miscellaneous exceed 10% Total Rec			
Total Receipts	343,525	144,750	144,750
Resources Available:	501,575	494,494	251,534
Expenditures:			
Personal Services	48,633	52,000	52,000
Contractual	50,936	213,000	33,000
Commodities	29,040	35,000	35,000
Capital Outlay	0	0	5,000
Bobcat Excavator Lease	0	7,000	8,000
First Street Water Line Lease Purchase Payment	23,222	25,331	25,332
Tfr to Special Equipment Fund	0	5,000	5,000
Tfr to General Fund	0	32,500	0
2017 General Obligation Bond Principal	0	10,000	10,000
2017 General Obligation Bond Interest	0	6,279	6,450
Cash Forward (2019 column)			70,152
Miscellaneous	0	1,600	1,600
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	151,831	387,710	251,534
Unencumbered Cash Balance Dec 31	349,744	106,784	0
2017/2018/2019 Budget Authority Amount:	331,533	293,728	251,534

See Tab C

Adopted Budget

Trash	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	0	7,252	15,052
Receipts:			
Trash Collection	53,890	56,000	56,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	53,890	56,000	56,000
Resources Available:	53,890	63,252	71,052
Expenditures:			
Trash Hauling	46,638	48,200	48,200
Tfr to Capital Improvement Fund	0	0	5,000
Cash Forward (2019 column)			17,852
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	46,638	48,200	71,052
Unencumbered Cash Balance Dec 31	7,252	15,052	0
2017/2018/2019 Budget Authority Amount:	56,000	66,000	71,052

No assurance is provided.

City of Canton, Kansas

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Capital Improvement	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	6,415	6,415	26,415
Receipts:			
Trf from General Fund	0	20,000	20,000
Trf from Trash Fund	0	0	5,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	20,000	25,000
Resources Available:	6,415	26,415	51,415
Expenditures:			
Capital Outlay	0	0	11,415
Water Tower	0	0	40,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	51,415
Unencumbered Cash Balance Dec 31	6,415	26,415	0
2017/2018/2019 Budget Authority Amount	0	76,415	51,415

Adopted Budget

0	Prior Year	Current Year	Proposed Budget
	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2017/2018/2019 Budget Authority Amount	0	0	0

No assurance is provided.

NOTICE OF BUDGET HEARING

The governing body of
City of Canton, Kansas

will meet on August 15, 2018 at 6:30 PM at City Hall, Canton, KS for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Clerk's Office, Canton, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2019 Expenditures and Amount of 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2017		Current Year Estimate for 2018		Proposed Budget for 2019		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	Estimate Tax Rate *
General	335,383	29.885	426,757	34.403	730,122	143,486	35.082
Debt Service	55,893	19.311	55,193	14.789	99,449	60,487	14.789
Special Highway	3,983		15,000		102,520		
Special Equipment			5,000		86,781		
Special Park & Recreation	1,449		5,000		13,082		
Sewer	89,644		106,182		238,914		
Water	151,831		387,710		251,534		
Trash	46,638		48,200		71,052		
Capital Improvement					51,415		
Totals	684,821	49.196	1,049,042	49.192	1,644,869	203,973	49.871
Less: Transfers	0		72,500		45,000		
Net Expenditure	684,821		976,542		1,599,869		
Total Tax Levied	193,340		199,573		xxxxxxxxxxxxxxxxxx		
Assessed							
Valuation	3,930,046		4,056,980		4,090,042		
Outstanding Indebtedness,							
January 1,	2016		2017		2018		
G.O. Bonds	680,000		640,000		820,000		
Revenue Bonds	0		0		0		
Other	169,885		155,882		141,459		
Lease Purchase Principal	0		95,577		75,407		
Total	849,885		891,459		1,036,866		

*Tax rates are expressed in mills

Linda Klatt

City Official Title: City Clerk

No assurance is provided.

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 9, 2018, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the City resides in, to calculate the tax levy needed to support the City's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

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1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the City's control that would effect the above assumptions.

AFFIDAVIT OF P

STATE OF KANSAS, COUNTY
ss, April Neufe
Being first duly sworn, deposes at
the Business Office Clerk of the

The McPherson

A daily newspaper printed in the
published in and of general circula
County, Kansas, and that said new
trade, religious or fraternal public

Said newspaper is a daily publishe
times a year, Has been so publishe
uninterruptedly in said county and
of more than five years prior to the
said notice; and has been admitted
of McPherson, Kansas in said Cou
matter.

That the attached notice is a true c
was published in the regular and e
newspaper for: July 14, 2018 ins
publication being, July 14, 2018
publications being made on the fol

Signature: April Neufe
Job Title: Business

Subscribed and sworn to, before m
of July 2018.

Name: Linda Bon Smith
Notary
My commission expires: Sept

Total Amount of Publication: \$ 8

Description: Notice of
City of Canton K
Budget Sum

NOTICE OF BUDGET HEARING

The governing body of
City of Canton, Kansas
will meet on August 15, 2018 at 6:30 PM at City Hall, Canton, KS for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Clerk's Office, Canton, KS and will be available at this hearing.
BUDGET SUMMARY
Proposed Budget 2019 Expenditures and Amount of 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2017		Current Year Estimate for 2018		Proposed Budget for 2019		
	Expenditures	Tax Rate *	Expenditures	Tax Rate *	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	Estimate Tax Rate *
General	335,383	29.885	426,757	34.403	730,122	143,486	35.082
Debt Service	55,893	19.311	55,193	14.789	99,449	60,487	14.789
Special Highway	3,983		15,000		102,520		
Special Equipment			5,000		86,781		
Special Park & Recreation	1,449		5,000		13,082		
Sewer	89,644		106,182		238,914		
Water	151,831		387,710		251,534		
Trash	46,638		48,200		71,052		
Capital Improvement					51,415		
Totals	684,821	49.196	1,049,042	49.192	1,644,869	203,973	49.871
Less: Transfers	0		72,500		45,000		
Net Expenditure	684,821		976,542		1,599,869		
Total Tax Levied	193,340		199,573		8		
Assessed							
Valuation	3,930,046		4,056,980		4,090,042		
Outstanding Indebtedness,							
January 1,	2016		2018				
G.O. Bonds	680,000		640,000		820,000		
Revenue Bonds	0		0		0		
Other	169,885		155,882		141,459		
Lease Purchase Principal	0		95,577		75,407		
Total	849,885		891,459		1,036,866		

*Tax rates are expressed in mills

Linda Klatt
City Official Title: City Clerk

Published in the McPherson Sentinel Saturday, July 14, 2018

(084)

2019

CERTIFICATE

To the Clerk of McPherson County, State of Kansas

We, the undersigned, officers of

City of Canton, Kansas

- certify that (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the
maximum expenditures for the various funds for the year 2019, and
(3) the Amount(s) of 2018 Ad Valorem Tax are within statutory limitations.

		2019 Adopted Budget		
		Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:				
Computation to Determine Limit for 2019	2			
Allocation of MVT, RVT, and 16/20M Vehicle	3			
Schedule of Transfers	4			
Statement of Indebtedness	5			
Statement of Lease-Purchases	6			
Fund	K.S.A.			
General	12-101a	7	730,122	143,486
Debt Service	10-113	8	99,449	60,487
Special Highway		9	102,520	
Special Equipment		9	86,781	
Special Park & Recreation		10	13,082	
Sewer		10	238,914	
Water		11	251,534	
Trash		11	71,052	
Capital Improvement		12	51,415	
Totals	XXXXX		1,644,869	203,973
				County Clerk's Use Only
Budget Summary		13		
Neighborhood Revitalization Rebate				
				Nov. 1, 2018 Total Assessed Valuation

Tax Lid Limit (from Computation Tab)
Does the City Need to Hold and Election?

203,973
NO

Assisted by
D. Scot Loyd, CPA, CGFM, CFE, CGMA
Michelle Huddle, CPA
Address
Swindoll, Janzen, Hawk & Loyd, LLC
123 S. Main
McPherson, KS 67460
Email
scotloyd@sjhl.com mhuddle@sjhl.com
Attest: 2018

Carl McPherson
Michelle Huddle
Swindoll, Janzen, Hawk & Loyd, LLC

County Clerk

Governing Body

No assurance is provided.

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, COUNTY OF MCPHERSON,
ss, April Neufeldt
Being first duly sworn, deposes and says: That she is
the Business Office Clerk of the

The McPherson Sentinel

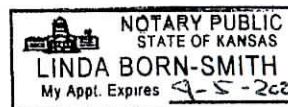
A daily newspaper printed in the State of Kansas, and
published in and of general circulation in McPherson
County, Kansas, and that said newspaper is not a
trade, religious or fraternal publication.

Said newspaper is a daily published at least weekly 50
times a year, Has been so published continuously and
uninterruptedly in said county and state for a period
of more than five years prior to the first publication of
said notice; and has been admitted at the post office
of McPherson, Kansas in said County as second class
matter.

That the attached notice is a true copy thereof and
was published in the regular and entire issue of said
newspaper for: _____ insertions, the first
publication being, July 14, 2018, subsequent
publications being made on the following dates:

Signature: April Neufeldt
Job Title: Business Office Clerk

Subscribed and sworn to, before me, on the 14 day
of July 2018.



Name: Linda Born-Smith
Notary Public
My commission expires: September 5, 2021

Total Amount of Publication: \$ 89.78

Description: Notice of Budget Hearing
City of Canton Kansas
Budget Summary

NOTICE OF BUDGET HEARING

The governing body of
City of Canton, Kansas

on August 15, 2018 at 6:30 PM at City Hall, Canton, KS for the purpose of
discussions of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Information is available at Clerk's Office, Canton, KS and will be available at this hearing.

BUDGET SUMMARY

Figures and Amount of 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget.
Ad Valorem Tax Rate is subject to change depending on the final assessed valuation.

Prior Year Actual for 2017		Current Year Estimate for 2018		Proposed Budget for 2019		
Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	Estimate Tax Rate *
335,383	29.885	426,757	34.403	730,122	143,486	35.082
55,893	19.311	55,193	14.789	99,449	60,487	14.789
3,983		15,000		102,520		
		5,000		86,781		
1,449		5,000		13,082		
89,644		106,182		238,914		
151,831		387,710		251,514		
46,638		48,200		71,052		
				51,415		
684,821	49.196	1,049,042	49.192	1,644,869	203,973	49.871
0		72,500		45,000		
684,821		976,542		1,599,869		
193,340		199,573		x		
3,930,046		4,056,980		4,090,042		

2016		2018
480,000	640,000	820,000
0	0	0
169,885	155,882	141,459
0	95,577	75,407
849,885	891,459	1,036,866

City Clerk

McPherson Sentinel Saturday, July 14, 2018

(084)